

Message Text

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PAGE 01 STATE 219601
ORIGIN AGRE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-08 COME-00 TRSE-00
CIAE-00 INR-10 NSAE-00 AID-05 OMB-01 L-03 /050 R

DRAFTED BY AGRIC:OGSM:CEP F A WOODLING:RCW
APPROVED BY EB/OFPPG-CRCAVANAUGH
AGRIC:OGSM:CEP R E SPENCER
AGRIC:OGSM:CEP K O STEPHENS
AGRIC:OGSM:CEP G S SHANKLIN
AGRIC:FIS:ASCS R TUCKER
AGRIC:FAS S W PHILLIPS
AGRIC:FAS E R BEVIS
EB/OFPPG-ITTS
EUR/SE-GCHAPMAN

-----010280 292237Z /62

P R 292201Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY NICOSIA PRIORITY
INFO AMEMBASSY TEL AVIV

UNCLAS STATE 219601

E.O. 11652:N/A

TAGS: EAGR: CY, IS

SUBJECT:CCC CREDIT LINE FOR CENTRAL BANK CYPRUS

REF: USDA TELEX TO CGC AND EMB 1935

ATTN: ECONOMIC OFFICER - NICOSIA

FOR AGRICULTURAL ATTACHE - TEL AVIV

1. RE CCC LIMITATION FOR BOC WAS TRANSMISSION ERROR IN
TELEX TO CGC SHOULD HAVE READ, DOLS. 4.9 MILLION.
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2. A BANK LIMITATION ESTABLISHED BY CCC REPRESENTS THE
TOTAL AMOUNT OF EXPOSURE TO THE BANK WHICH COMMODITY
CREDIT CORPORATION (CCC) WILL PERMIT AT ANY ONE TIME.

3. THE CCC LIMITATION FOR ANY BANK IS BASED UPON THE
CAPITAL AND RESERVES AS REFLECTED IN THE BANK'S LATEST

FINANCIAL STATEMENT.

4. THE RELATIVE ECONOMIC STRENGTH OR WEAKNESS OF THE
LOCAL GOVERNMENT IS NOT CONSIDERATION IN DETERMINING
CCC BANK LIMITATIONS.

5. IN DETERMINING THE LIMITATIONS FOR ANY BANK, CCC
ASSUMES THAT IN THE EVENT OF DEFAULT CCC HAS A CLAIM
AGAINST THE ASSETS OF THE BANK WHICH ISSUED THE LETTER
OF CREDIT, NOT AGAINST THE LOCAL GOVERNMENT.

6. WE SHOULD APPRECIATE YOUR SENDING US THE LATEST
CBC FINANCIAL STATEMENTS SO THAT WE MAY, IF APPROPRIATE,
REVISE OUR LIMITATION FOR CBC. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, CENTRAL BANK, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE219601
Document Source: CORE
Document Unique ID: 00
Drafter: OGSM:CEP F A WOODLING:RCW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780353-0163
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780811/aaaaajkp.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e8ac1759-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1570242
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT LINE FOR CENTRAL BANK CYPRUS
TAGS: EAGR, CY, IS, CCC-1
To: NICOSIA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e8ac1759-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014